

Get the Facts on Gas

Introduction



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Introduction

Exploration permits granted in mid 1960s

- About the time of the Franklin River Dam
- Obligation to develop any commercial oil and gas discovery

Exploration of the browse basin started in 1967

High risk business with exploration and drilling costs running in excess of \$ 1 million per day.



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This presentation is NOT about the Woodside JV proposed LNG plant

- **Woodside JV have not yet made any investment decision**
- **Many technical, land and marine environmental studies planned by State Government and Woodside as part of an extensive joint State/Commonwealth strategic assessment process**
 - ❖ **May be finalised by mid-late 2010**
- **KLC Native Title and land use negotiations proceeding**



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However-

- to give you as many facts as possible the presenters-
 - ❖ Will make reference to the possible location of a LNG plant at James Price Point
 - ❖ Will approach their presentations with some degree of unavoidable overlap
- LNG plants are a bit like aircraft-
 - ❖ Technology has evolved over the years-DC3 to B747- both transport goods and people-safety issues etc
 - ❖ World's best practice reflects technological subtleties-
 - Boeing v Airbus



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